



January 28, 2025

Cosmo Energy Holdings Co., Ltd.
Cosmo Oil Marketing Co., Ltd.
SAFFAIRE SKY ENERGY LLC

Cosmo Oil Marketing and DHL Express Sign SAF Purchase Agreement

Cosmo Energy Group company, Cosmo Oil Marketing Co., Ltd. (hereafter, “Cosmo Oil Marketing”), and DHL Express (Head office: Bonn, Germany) have signed a Sustainable Aviation Fuel (SAF) purchase agreement to advance sustainable air transportation.

The SAF traded under this agreement was adopted in 2021 and commercialized as part of a New Energy and Industrial Technology Development Organization (NEDO)-subsidized project* aimed at establishing a supply chain model for SAF production from locally sourced used cooking oil. It will be the first locally made SAF to be mass produced in Japan. The fuel will be produced by SAFFAIRE SKY ENERGY LLC, a joint venture formed by Cosmo Oil Co., Ltd., JGC HOLDINGS CORPORATION, and REVO International Inc., and will be supplied to DHL Express via the Cosmo Energy Group starting in FY2025.



(From left) Koji Moriyama, President & Representative Director, Cosmo Oil Marketing Co., Ltd. and Tony Khan, President, DHL Japan Inc. at the signing ceremony

The Cosmo Energy Group is working to establish a supply chain to deliver Japan’s first locally made SAF, with the goal of achieving net zero carbon emissions by 2050. The Group is also

helping build social momentum through initiatives such as an ongoing pilot program to collect household used cooking oil at service stations for recycling into SAF feedstock.

Recognizing decarbonization and the realization of a recycling-oriented society as key priorities, the Cosmo Energy Group remains committed to addressing societal challenges and fostering sustainable corporate development. At the same time, it will continue to promote the use of SAF in air transportation and contribute to the creation of a sustainable, resource-recycling society.

〈Comments from company representatives〉

Koji Moriyama, President & Representative Director, Cosmo Oil Marketing:

“We are delighted to contribute to the decarbonization efforts of DHL Express and its customers through SAF, one of our key decarbonization products. SAF plays an essential role in the decarbonization of the aviation industry, and we are excited to be part of this important initiative. Moving forward, we will continue to support the realization of a decarbonized society, starting with this collaboration, by promoting the use of SAF.”

Tony Khan, President, DHL Japan Inc.:

“We are pleased that, through our agreement with Cosmo Oil Marketing, we will be the first international express provider in Japan to use locally produced SAF on scheduled regular cargo flights. SAF is currently the most effective solution for reducing greenhouse gas emissions in air transport. Moving forward, as part of our responsibility to customers in Japan, we are committed to promoting emission-reduced shipping solutions and contributing to reducing environmental impact across society.”

*NEDO website https://www.nedo.go.jp/koubo/FF3_100312.html (available in Japanese only)

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)