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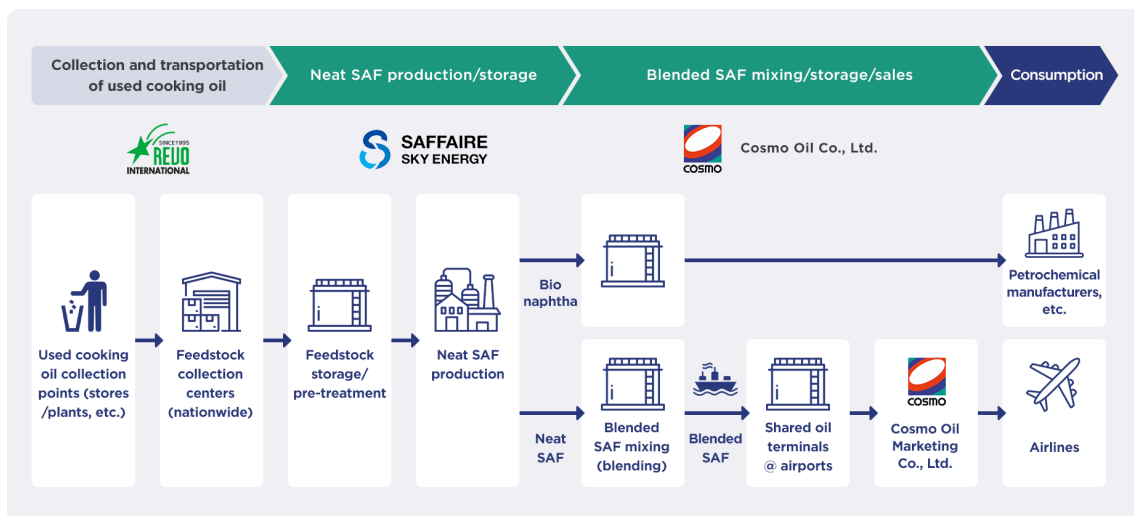
Cosmo Energy Holdings Co., Ltd.
Cosmo Oil Co., Ltd.
Cosmo Oil Marketing Co., Ltd.
SAFFAIRE SKY ENERGY LLC

Cosmo and SAFFAIRE SKY ENERGY Obtain ISCC CORSIA and ISCC EU Certifications

~Japan's First SAF Production Base to Be ISCC-Certified~

Cosmo Oil Co., Ltd. (hereafter, "Cosmo Oil"), Cosmo Oil Marketing Co., Ltd. (hereafter, "Cosmo Oil Marketing"), and SAFFAIRE SKY ENERGY LLC (hereafter, "SAFFAIRE SKY ENERGY") are pleased to announce that they have obtained ISCC CORSIA¹ and ISCC EU² certifications (hereafter, "these Certifications"). These Certifications, part of the International Sustainability and Carbon Certification (ISCC) initiative, recognize compliance with international standards for sustainable products.

This achievement marks the first time in Japan³ that a SAF production base has obtained these Certifications. It ensures ISCC certified operations by the series of companies across the entire supply chain—from the procurement of used cooking oil by REVO International Inc. (hereafter, "REVO International") to the production, storage, and supply of Sustainable Aviation Fuel (SAF) and bionaphtha, and the delivery of SAF to airlines and other consumers. This milestone enables the companies to supply internationally-certified, locally-made SAF and bionaphtha in Japan.



Obtaining these Certifications has enabled us to handle ISCC CORSIA and ISCC EU certified products for which sustainable raw materials are allocated through the mass balance approach⁴.

【List of ISCC-Certified Cosmo Energy Group Products】

ISCC-certified companies/Operational sites	Certification	Certified products	Certification scope
SAFFAIRE SKY ENERGY LLC/ Sakai Plant	ISCC CORSIA ISCC EU	HEFA (SPK) Bionaphtha	Processing Unit
Cosmo Oil Co., Ltd./ Head Office	ISCC CORSIA ISCC EU ISCC PLUS ⁵	—	Trader/Storage
Cosmo Oil Marketing Co., Ltd./Tokyo Office	ISCC CORSIA ISCC EU	—	Trader

The three companies remain committed to addressing decarbonization and realizing a circular society as priority themes, thereby contributing to the societal uptake of sustainable products.

Cosmo Oil commits and declares its compliance with ISCC CORSIA, ISCC EU, and ISCC PLUS requirements in accordance with the latest ISCC regulations. Likewise, Cosmo Oil Marketing and SAFFAIRE SKY ENERGY commit and declare their compliance with ISCC CORSIA and ISCC EU requirements in accordance with the latest ISCC regulations.

【About the Project for Large-scale Production of Japan's First Locally-made SAF】

Cosmo Oil, JGC HOLDINGS CORPORATION, and REVO International have jointly explored commercialization of a SAF supply chain that encompasses the domestic collection of used cooking oil through the production, transportation, and supply of SAF. In 2022, the companies newly established SAFFAIRE SKY ENERGY, with the goal of supplying approximately 30,000 kiloliters of SAF per year, derived from used cooking oil generated in Japan. Currently, construction of a SAF production line is underway at Cosmo Oil's Sakai Refinery (Sakai City,

Osaka), with supply set to begin in early 2025. This project is subsidized by the New Energy and Industrial Technology Development Organization (NEDO)⁶.



SAF production line under construction
(on the premises of
Cosmo Oil's Sakai Refinery)



Facility for receiving used cooking oil
as feedstock for SAF
(on the premises of
Cosmo Oil's Sakai Refinery)

1. ISCC CORSIA is recognized by the International Civil Aviation Organization (ICAO) for the certification of CORSIA-eligible sustainable aviation fuels.

2. ISCC EU is recognized by the European Commission to demonstrate compliance with the sustainability criteria for biofuels set out in the Renewable Energy Directive (RED) for all member states of the European Union.

3. According to research conducted by Cosmo Oil on the ISCC official website: <https://www.iscc-system.org/>

4. Mass-balance approach is a method for assessing the sustainability of products made using multiple types of raw materials, including biomass and recycled raw materials as well as fossil-based raw materials. In this method, characteristics of sustainable raw materials (e.g., biomass and recycled raw materials) included in finished products are taken into account in a manner that reflects the proportional volume of such raw materials.

5. Cosmo Oil's Head Office obtained ISCC PLUS certification in July 2023.

Cosmo Oil Obtains ISCC PLUS Certification (press release issued on July 24, 2023)

<https://www.cosmo-energy.co.jp/ja/information/press/2023/230724.html> (available in Japanese only)

6. NEDO website https://www.nedo.go.jp/koubo/FF3_100312.html (available in Japanese only)

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)