

November 25, 2024
Cosmo Oil Co., Ltd.
JGC Holdings Corporation
REVO International Inc.
SAFFAIRE SKY ENERGY LLC

**Cosmo Oil, JGC, and REVO International Enter into Agreement with Sakai City
to Promote the Recycling of Used Cooking Oil into SAF and Other Products
*Household Used Cooking Oil Collection Boxes to Be Permanently Installed at
Five AEON MALL Locations in Osaka Prefecture***

Cosmo Oil Co., Ltd. (hereafter, "Cosmo Oil"), JGC Holdings Corporation (hereafter, "JGC"), and REVO International Inc. (hereafter, "REVO International") announced that they entered into an agreement with Sakai City on November 22, 2024. The agreement, titled *Agreement on Collaboration and Cooperation in Promoting the Recycling of Used Cooking Oil Toward the Development of a Sustainable Society*, seeks to advance the recycling of used cooking oil as feedstock for Sustainable Aviation Fuel (SAF), bioplastics, and other products. A signing ceremony to commemorate the partnership was held the same day at AEON MALL Sakai Teppocho in Sakai City.



Photo of the agreement signing ceremony

(From left) Tetsuya Koshikawa, Representative Director and CEO, REVO International;
Hirokatsu Harui, Director and Senior Executive Officer, Cosmo Oil and General Manager, Sakai Refinery; Hideki Nagafuji, Mayor, Sakai City; Masahiro Aika, Executive Vice President, JGC

【Key Details of the Agreement】

- Promoting the recycling of used cooking oil as feedstock for SAF and other products, as well as disseminating related information to support the development of a sustainable society
- Additional initiatives that contribute to achieving the objectives of the agreement

【Specific Initiatives Based on the Agreement】

SAFFAIRE SKY ENERGY LLC (hereafter, "SAFFAIRE SKY ENERGY"), a domestic SAF production company established in November 2022 by Cosmo Oil, JGC, and REVO International, will collaborate with Sakai City under the agreement to sequentially install household used cooking oil collection boxes at five AEON MALL locations in Osaka Prefecture on a permanent basis. This initiative will be carried out in partnership with AEON MALL Co., Ltd. and REVO International.

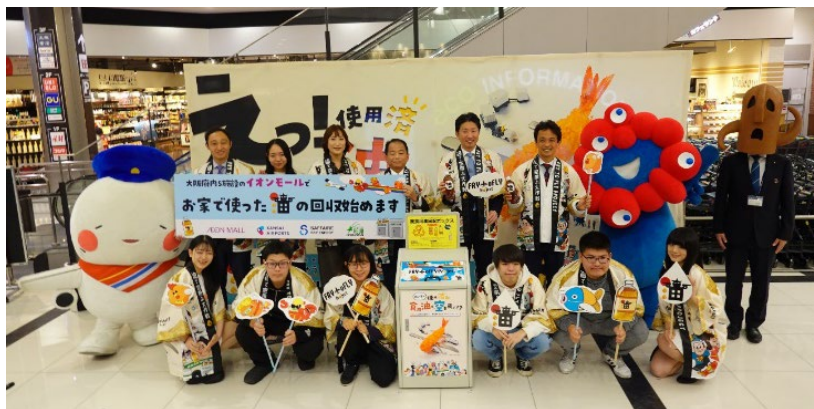
The household used cooking oil collected in the boxes will be picked up by REVO International and transported to the SAFFAIRE SKY ENERGY plant, located on the premises of Cosmo Oil's Sakai Refinery. Scheduled to begin operations in FY2025, the plant will pioneer large-scale SAF production in Japan, recycling the collected oil as feedstock for locally-made SAF.

【Overview of Used Cooking Oil Collection Box Installation】

- Collection start date: Mid-January 2025
※Installation of collection boxes at AEON MALL Sakai Teppocho began on November 22, 2024
- Participating facilities: Five AEON MALL locations in Osaka Prefecture
AEON MALL Sakai Kitahanada (Kita-ku, Sakai City), AEON MALL Sakai Teppocho (Sakai-ku, Sakai City), AEON Fujiidera Shopping Center (Fujiidera City), AEON MALL Rinku Sennan (Sennan City), AEON MALL Hineno (Izumisano City)
- Collected items: Household used cooking oil
(only cooking oil from households will be collected)
Note: Animal fats such as lard and beef tallow, mayonnaise and dressings, mineral oils, and oils not from households are ineligible for collection.

To mark the launch of this initiative, the parties held a kickoff event for the collection of household used cooking oil at AEON MALL Sakai Teppocho on November 22, 2024. In addition to collecting used cooking oil from households, the event featured a virtual reality (VR) experience corner that showcased the process of turning used cooking oil into SAF and its subsequent use, helping customers better understand how used cooking oil is recycled.

Alongside the four companies driving used cooking oil collection and this initiative—SAFFAIRE SKY ENERGY, AEON MALL, Kansai Airports, and REVO International—the event was attended by representatives from Cosmo Oil, JGC, Sakai City, the Japan Association for the 2025 World Exposition, and other organizations.



Participants in the used cooking oil collection kickoff event



Used cooking oil collection boxes

【About Sustainable Aviation Fuel (SAF)】

Sustainable Aviation Fuel (SAF), including biojet fuel, is produced from used cooking oil, biomass fuels like sugarcane, municipal waste, and other materials and can be used in existing aircraft and refueling equipment without the need for modifications. SAF has the potential to reduce CO2 emissions by approximately 60 to 80% over its entire life cycle from production to use.

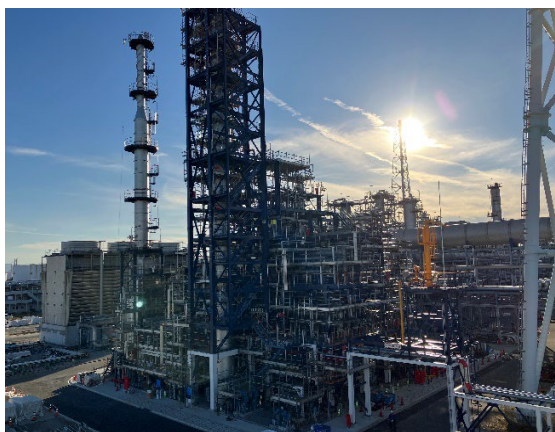
Reference: *Carbon Neutrality in the Skies: Promoting the Introduction of SAF, Decarbonizing Aircraft Operations*, Ministry of Land, Infrastructure, Transport and Tourism

URL: <https://www.mlit.go.jp/koku/jigyousha.html#saf> (available in Japanese only)

【About the Project for Large-scale Production of Japan's First Locally-made SAF】

Cosmo Oil, JGC, and REVO International have jointly explored commercialization toward the establishment of a supply chain that encompasses the domestic collection of used cooking oil through the production, transportation, and supply of SAF. In 2022, the companies newly established SAFFAIRE SKY ENERGY, with the goal of supplying approximately 30,000 kiloliters of SAF per year, derived solely from used cooking oil generated in Japan. Currently, construction of a SAF production line is underway at Cosmo Oil's Sakai Refinery (Sakai City, Osaka), with completion expected by the end of 2024 and supply set to begin in early 2025. This project is supported by a subsidy from the New Energy and Industrial Technology Development Organization (NEDO).

*NEDO website URL: https://www.nedo.go.jp/koubo/FF3_100312.html (available in Japanese only)



SAF production line under construction
(on the premises of
Cosmo Oil's Sakai Refinery)



Facility for receiving used cooking oil as
feedstock for SAF
(on the premises of
Cosmo Oil's Sakai Refinery)

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)