



October 1, 2024 Cosmo Energy Holdings Co., Ltd. Cosmo Oil Marketing Co., Ltd.

Cosmo to Begin Supplying 100% Renewable Energy-derived Electricity to All Municipal Elementary and Junior High Schools in Tokyo's Adachi City, Enabling an Approximately 6,624-ton Annual CO2 Reduction Across 102 Schools

Cosmo Energy Group company, Cosmo Oil Marketing Co., Ltd. (hereafter, "Cosmo Oil Marketing"), announced today that it will begin supplying 100% renewable energy-derived electricity to all municipal elementary and junior high schools in Tokyo's Adachi City starting October 1, 2024.

On March 23, 2021, Adachi City announced the Adachi 2050 CO2 Zero Declaration, with the aim of reducing CO2 emissions by 46% or more by FY2030 compared to FY2013 and further reducing CO2 emissions to net zero by 2050. As an initiative to help realize this declaration, Adachi City introduced Cosmo Denki (Electricity) Business Green¹, an electricity plan provided by Cosmo Oil Marketing, at 29 municipal community centers, cleaning offices, and other public facilities from April 2024. With this latest move, the city is expanding the introduction of renewable energy-derived electricity after newly switching the electricity contracts for all 102 municipal elementary and junior high schools to Cosmo Denki (Electricity) Business Green.

The introduction of the plan at all municipal schools will enable Adachi City to reduce its CO2 emissions by approximately 6,624 tons annually.



Municipal school to which Cosmo will newly supply renewable energy-derived electricity

Cosmo Denki (Electricity) Business Green is an electricity plan that provides renewable energy-derived electricity, endorsed by a non-fossil certificate with tracking information linked to a renewable energy source that falls under Japan's Feed-in-Tariff (FIT) scheme, such as wind power generated by Cosmo Eco Power Co., Ltd., a Cosmo Energy Group company.

With the introduction of the plan at all municipal elementary and junior high schools, approximately 25 million kWh² of electricity consumed by 131 facilities in Adachi City, including those public facilities at which it has already been introduced, will now be supplied under Cosmo Denki (Electricity) Business Green. This equates to approximately 42% of the electricity consumed by municipal public facilities in Adachi City.

Going forward, Cosmo Oil Marketing remains committed to supporting local governments and companies in reducing their environmental impact and will continue to undertake various initiatives toward the realization of a decarbonized society.

1. About Cosmo Denki (Electricity) Business Green

Cosmo Denki (Electricity) Business Green is a service that helps businesses achieve virtually zero CO2 emissions by providing them with added environmental value in the form of non-fossil certificates and other designated renewable energy certificates. Customers purchase such certificates with a value equivalent to or greater than their total annual sales volume as part of the electricity sales process, thereby receiving proof that all the electricity they use offers environmental value derived almost entirely from renewable energy sources. Since its launch in 2020, the service has been utilized mainly by corporations and local governments seeking to decarbonize their operations. Furthermore, Cosmo Zero Carbon Solution offers a one-stop solution that encompasses sales of renewable energy and complementary products like EVs. Cosmo Denki (Electricity) Business Green

URL: https://www.cosmo-denki.com/business/low/green/ (available in Japanese only)

Cosmo Zero Carbon Solution

URL: https://www.cosmo-denki.com/business/lp/solution/ (available in Japanese only)

2. Based on estimated electricity consumption at the time of tender notice.

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)